

Colorado AeroLab, Inc.

Meeting Agenda

January 4, 2018

9:00 PM

Type of Meeting: Board of Directors Emergency Meeting

Meeting Facilitator: Jess Buller

Invitees: None

The purpose of the Colorado AeroLab, Inc. emergency meeting is to:

***Take action on "Terminate Contract" email received from Colorado Military Academy (attached to board invitation) sent 1/4/18**

***Determine Course of Action for transfer of operations to Cloudcross Consulting, Inc. (per CMA request)**

Emergency Meeting Minutes

Present: Jess Buller, Elaine Menardi, Colleen Murray

Meeting began at 9:00 pm.

- Action Item: CMA Request to Terminate Contract
 - Move to terminate contract with CMA: Elaine Menardi
 - Seconded by: Jess Buller
 - Motion passes 3-0 to terminate
- Determine next course of action:
 - Send letter of decision to CMA; ask for confirmed signature to go on file.
 - Work with Cloudcross Consulting to resolve outstanding financials.
 - Send notice to Neff RC.
 - Status of AeroLab equipment: Offer all or nothing buyout to Cloudcross Consulting. Cost for all equipment is replacement cost; include other reimbursed expenses.

- CMA releases AeroLab from all future liability and works exclusively with Cloudcross Consulting.
- AeroLab retains name, website, social media, brand equity, logos, graphics and likeness rights.
- Deadlines:
 - Notify CMA by letter by EOD 5 January 2018.
 - Request resolution no later than 14 January 2018.

Meeting adjourned at 9:20 pm.